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July 10, 2024

Consolidated Financial Results for the Nine Months Ended May 31, 2024 (Under Japanese GAAP)

Company name: Watts Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2735
 URL: <https://www.watts-jp.com>
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 Scheduled date to file quarterly securities report: July 10, 2024
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended May 31, 2024 (from September 1, 2023 to May 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Sales		Operating profit		Recurring profit		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
May 31, 2024	45,604	2.6	1,054	184.6	1,069	186.9	760	148.4
May 31, 2023	44,431	2.2	370	-59.1	372	-62.3	306	-40.9

Note: Comprehensive income For the nine months ended May 31, 2024: ¥769 million [151.4%]
 For the nine months ended May 31, 2023: ¥306 million [-46.5%]

	Net income per share	Diluted net income per share
Nine months ended	Yen	Yen
May 31, 2024	57.51	-
May 31, 2023	22.55	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
May 31, 2024	27,183	12,358	45.4
August 31, 2023	25,489	11,964	46.9

Reference: Equity
 As of May 31, 2024: ¥12,341 million
 As of August 31, 2023: ¥11,952 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2023	-	0.00	-	15.00	15.00
Fiscal year ending August 31, 2024	-	0.00	-		
Fiscal year ending August 31, 2024 (Forecast)				15.00	15.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending August 31, 2024 (from September 1, 2023 to August 31, 2024)

(Percentages indicate year-on-year changes.)

	Sales		Operating profit		Recurring profit		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	60,200	1.5	1,050	68.9	1,000	54.2	620	147.4	46.77

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2024	13,458,800 shares
As of August 31, 2023	13,898,800 shares

- (ii) Number of treasury shares at the end of the period

As of May 31, 2024	297,452 shares
As of August 31, 2023	431,092 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended May 31, 2024	13,224,321 shares
Nine months ended May 31, 2023	13,579,034 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.